

FOR IMMEDIATE RELEASE

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INTELLICHECK MOBILISA ANNOUNCES 2009 FOURTH QUARTER AND YEAR END FINANCIAL RESULTS

**Conference Call Scheduled for Today,
Thursday, March 11, at 1:00 p.m. ET -**

Port Townsend, WA – March 11, 2010: [Intellicheck Mobilisa](http://www.icmobil.com) (NYSE Amex: IDN) has released its financial results for the fourth quarter and year ended December 31, 2009.

Revenues for quarter ended December 31, 2009 increased slightly to \$2,577,071 compared to \$2,575,014 in the same period of the previous year. Adjusted EBITDA decreased to \$(194,016) for the fourth quarter of 2009 compared to \$177,594 for the fourth quarter of 2008. Net loss for the three months ended December 31, 2009 was \$573,571 or \$(0.02) per diluted share compared to a net loss of \$32,448,468 or \$(1.29) per diluted share for the three months ended December 31, 2008. The company's backlog, which represents non-cancelable sales orders for products not yet shipped and services to be performed, was approximately \$10 million at December 31, 2009, compared to \$11.3 million at December 31, 2008.

For the year ended December 31, 2009, revenues increased 24% to \$12,414,579 compared to revenues of \$10,016,806 reported in the same period of the prior year. Adjusted EBITDA for 2009 increased to \$979,827 compared to \$922,191 in 2008. Excluding the impact of the non-cash goodwill and intangible assets impairment charge in 2008, net loss decreased 37% to \$573,571 or \$(0.02) per diluted share for the year ended December 31, 2009, as compared to a net loss of \$827,925 or \$(0.04) for the year ended December 31, 2008. Total net loss for 2008, after the impairment charge, was \$32,920,555, or \$(1.47) per share.

“We had our best year ever,” said Dr. Nelson Ludlow, CEO of Intellicheck Mobilisa. “In early 2009, I stated that our goal was to increase our revenues by making an investment by adding new products to our product line and new personnel to the sales force. As a result of our plan, we have shown a healthy increase in revenues and for the second year in a row, we have recorded positive cash flow from operations.”

Conference Call Information

IDN will host a conference call for members of the investment community today at 1:00 p.m. Eastern / 10:00 a.m. Pacific Time. Interested parties dial (877) 407-8037 approximately ten minutes before the scheduled beginning. For callers outside the U.S., please dial (201) 689-8037. For those unable to participate in the live conference, a recording will be available for forty-eight hours after the call. The rebroadcast can be accessed by dialing 877-660-6853 and 201-612-7415 for international callers. The account access code is 327 and replay ID is 345065. After the forty-eight hour window, please visit the investor relations portion of the company website at www.icmobil.com for rebroadcast.

About Intellicheck Mobilisa

Intellicheck Mobilisa is a leading technology company, developing and marketing wireless technology and identity systems for various applications including: mobile and handheld wireless devices for the government, military and commercial markets. Products include the Defense ID system, an advanced ID card access control product currently protecting over 70 military and federal locations, and ID-Check, patented technology that instantly reads, analyzes, and verifies encoded data in magnetic stripes and barcodes on government-issue IDs from U.S. and Canadian jurisdictions for the financial, hospitality and retail markets.

For more news and information on Intellicheck Mobilisa, Inc., please visit www.IRGnews.com/coi/IDN where you can find the CEO's video, a fact sheet on the company, investor presentations, and more or visit our website at www.icmobil.com.

Safe Harbor Statement

Certain statements in this press release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, as amended. When used in this press release, words such as "will," "believe," "expect," "anticipate," "encouraged," and similar expressions, as they relate to the company or its management, as well as assumptions made by and information currently available to the company's management identify forward-looking statements. Actual results may differ materially from the information presented here. Additional information concerning forward-looking statements is contained under the heading of risk factors listed from time to time in the company's filings with the SEC. We do not assume any obligation to update the forward-looking information.

Adjusted EBITDA

Intellicheck Mobilisa uses Adjusted EBITDA as a non-GAAP financial performance measurement. Adjusted EBITDA is calculated by adding back to net income (loss) interest, income taxes, impairments of long-lived assets and goodwill, depreciation, amortization and stock-based compensation expense. Adjusted EBITDA is provided to investors to supplement the results of operations reported in accordance with GAAP. Management believes that Adjusted EBITDA provides an additional tool for investors to use in comparing Intellicheck Mobilisa financial results with other companies that also use Adjusted EBITDA in their communications to investors. By excluding non-cash charges such as impairments of long-lived assets and goodwill, amortization, depreciation and stock-based compensation, as well as non-operating charges for interest and income taxes, investors can evaluate the Company's operations and can compare its results on a more consistent basis to the results of other companies. In addition, adjusted EBITDA is one of the primary measures management uses to monitor and evaluate financial and operating results.

Intellicheck Mobilisa considers Adjusted EBITDA to be an important indicator of the Company's operational strength and performance of its business and a useful measure of the Company's historical operating trends. However, there are significant limitations to the use of Adjusted EBITDA since it excludes interest income and expense, impairments of long lived assets and goodwill, stock based compensation expense, all of which impact the Company's profitability, as well as depreciation and amortization related to the use of long term assets which benefit multiple periods. Intellicheck Mobilisa believes that these limitations are compensated by providing Adjusted EBITDA only with GAAP net income (loss) and clearly identifying the difference between the two measures. Consequently, Adjusted EBITDA should not be considered in isolation or as a substitute for net income (loss) presented in accordance with GAAP. Adjusted EBITDA as defined by the Company may not be comparable with similarly named measures provided by other entities. A reconciliation of Adjusted EBITDA to GAAP net income or loss is included in the enclosed schedule.

INTELLICHECK MOBILISA, INC.
CONSOLIDATED STATEMENTS OF OPERATIONS

	Three Months Ended December 31, (Unaudited)		Year Ended December 31,	
	<u>2009</u>	<u>2008</u> (Revised)	<u>2009</u>	<u>2008*</u> (Revised)
REVENUES	\$ 2,577,071	\$ 2,575,014	\$ 12,414,579	\$ 10,016,806
COST OF REVENUES	<u>(932,811)</u>	<u>(1,037,001)</u>	<u>(4,329,349)</u>	<u>(3,727,390)</u>
Gross profit	1,644,260	1,538,013	8,085,230	6,289,416
OPERATING EXPENSES				
Selling	481,521	402,443	2,018,366	1,574,355
General and administrative	1,032,964	859,796	3,873,348	3,261,315
Research and development	693,375	638,743	2,710,078	2,330,130
Goodwill and intangible assets impairments	<u>-</u>	<u>32,092,630</u>	<u>-</u>	<u>32,092,630</u>
Total operating expenses	2,207,860	33,993,612	8,601,792	39,258,430
Loss from operations	(563,600)	(32,993,612)	(516,562)	(32,969,014)
OTHER INCOME (EXPENSE)				
Interest income	29	9,062	2,443	60,589
Interest expense	(10,000)	-	(10,000)	-
Other expense	<u>-</u>	<u>(1,931)</u>	<u>(1,396)</u>	<u>(12,130)</u>
	<u>(9,971)</u>	<u>7,131</u>	<u>(8,953)</u>	<u>41,819</u>
Net loss	<u>\$ (573,571)</u>	<u>\$ (32,448,468)</u>	<u>\$ (525,515)</u>	<u>\$ (32,920,555)</u>
PER SHARE INFORMATION				
Net income (loss) per common share -				
Basic and diluted	<u>\$ (0.02)</u>	<u>\$ (1.29)</u>	<u>\$ (0.02)</u>	<u>\$ (1.47)</u>
Weighted average common shares used				
in computing per share amounts -				
Basic and diluted	<u>26,208,708</u>	<u>25,196,685</u>	<u>25,673,015</u>	<u>22,453,635</u>

* The acquisition of Mobilisa was completed on March 14, 2008, and therefore the results of operations are included in the financial statements for the period March 15, 2008 through December 31, 2008. The 2008 results have been revised to reflect the correction of an accounting error identified in the third quarter of 2009, as well as certain reclassifications to conform to the current period presentation.

CONDENSED CONSOLIDATED BALANCE SHEETS

ASSETS

	December 31, 2009	December 31, 2008 (Revised)
CURRENT ASSETS:		
Cash and cash equivalents	\$ 3,008,472	\$ 3,400,948
Accounts receivable, net of allowance of \$7,486 and \$22,038 as of December 31, 2009 and 2008, respectively	2,213,586	1,533,434
Inventory	43,706	39,350
Other current assets	<u>257,531</u>	<u>230,901</u>
Total current assets	5,523,295	5,204,633
PROPERTY AND EQUIPMENT, net	482,077	464,790
GOODWILL	12,258,661	11,736,660
INTANGIBLE ASSETS, net	7,445,234	6,877,752
OTHER ASSETS	<u>48,905</u>	<u>51,395</u>
Total assets	<u>\$25,758,172</u>	<u>\$24,335,230</u>

LIABILITIES AND STOCKHOLDERS' EQUITY

CURRENT LIABILITIES:		
Accounts payable	\$ 263,901	\$ 144,062
Accrued expenses	704,659	616,999
Deferred revenue, current portion	1,911,022	1,900,528
Notes payable, current portion	386,667	-
Income taxes payable	<u>-</u>	<u>168,732</u>
Total current liabilities	3,266,249	2,830,321
OTHER LIABILITIES		
Deferred revenue, long-term portion	729,449	724,234
Notes payable, long-term portion	<u>183,333</u>	<u>-</u>
Total liabilities	4,179,031	3,554,555
STOCKHOLDERS' EQUITY		
	<u>21,579,141</u>	<u>20,780,675</u>
Total liabilities and stockholders' equity	<u>\$25,758,172</u>	<u>\$24,335,230</u>

RECONCILIATION OF ADJUSTED EBITDA TO NET LOSS
(Unaudited)

	Three Months Ended Dec. 31,		Year Ended Dec. 31,	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Net loss	\$ (573,571)	\$(32,448,468)	\$ (525,515)	\$ (2,673,218)
Reconciling items:				
(Benefit) provision for income taxes	-	-	-	-
Interest – net	9,771	(9,062)	7,557	(60,589)
Stock-based compensation	100,167	101,359	519,730	396,276
Depreciation and amortization	269,417	441,135	978,055	1,414,429
Impairments of long lived assets and goodwill	-	32,092,630	-	32,092,630
Adjusted EBITDA	<u>\$ (194,016)</u>	<u>\$ 177,594</u>	<u>\$ 979,827</u>	<u>\$ 922,191</u>